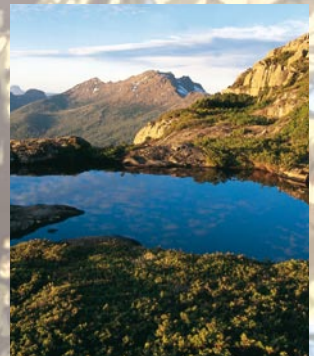


Who will receive my RBF Death Benefit?



Who will receive my RBF Death

About this brochure

This brochure provides important information on what happens to your RBF benefit if you die before you retire. RBF will pay a Death Benefit to your partner, registered carer or to your estate based on your scheme entitlements at the time of your death.

Changes in your personal relationships may mean that you wish to take greater control over who receives your Death Benefit. Using the information in this brochure you can ensure that on your death the recipient of your benefit is the person you choose.

How do I find out what my Death Benefit is worth?

An estimate of your Death Benefit is provided on your six-monthly RBF membership statement. You can also obtain a current estimate by registering for access to your personal account details on RBF's website at www.rbf.com.au or by telephoning RBF on **1 800 622 631**.

What happens to my superannuation if I die before I retire?

If you die before you retire your Death Benefit will be paid to your surviving partner or registered carer, unless you have registered a valid election with RBF to have all or part of your benefit paid to your estate.

For RBF purposes, surviving partner means your widow or widower and includes a person with whom you were in a significant relationship within the meaning of the *Relationships Act 2003*, but only where that person was living on a genuine domestic basis with you at the time of your death or in receipt of significant financial support from you.

Under the *Relationships Act 2003*, a significant relationship is between two adults who:

- have a relationship as a couple; and
- are not married to one another or related by family.

If you do not have a partner at the time of death but have a registered carer, your Death Benefit is payable to your registered carer.

Registered carer means a person, other than a surviving partner, with whom you were in a caring relationship.

If you do not have a surviving partner or a registered carer the Death Benefit is payable to your estate.

How will my Death Benefit be paid to my surviving partner?

How your Death Benefit is paid will depend on the scheme you are in and the date you joined RBF and your scheme membership.

If you die as a member of RBF, your Death Benefit will be paid according to any valid election you may have registered with RBF. If you have not provided an election in relation to your Death Benefit, the benefit will be paid to your surviving partner or registered carer.

Contributory Scheme

If you die as a member of the RBF Contributory Scheme, your surviving partner can receive:

- a Lump Sum*; or
- an RBF Allocated Pension; or
- an RBF Life Pension; or
- a combination of the above

How the Death Benefit will be taxed depends on how your surviving partner chooses to receive the benefit. RBF staff will be available for your partner to discuss taxation and other relevant issues.

Tasmanian Accumulation Scheme, State Fire Commission Superannuation Scheme and Tasmanian Ambulance Service Superannuation Scheme

If you die as a member of any of these schemes your partner can receive:

- a Lump Sum; or
- an RBF Allocated Pension; or
- an RBF Life Pension (if eligible*); or
- a combination of the above.

Benefit?

A Death Benefit paid to your surviving partner will be tax-free if you are aged 60 or over at the time of death. If you are under 60 at the time of death, the Death Benefit paid to your surviving partner will be taxed at their marginal tax rate until they turn 60 when the benefit will become tax-free.

* A TAS, SFCSS or TASSS member is only entitled to an RBF Life Pension if their RBF membership is continuous and pre-dates commenced prior to 15 May 1999.

How will my Death Benefit be paid to my carer or estate?

If your Death Benefit is paid to your registered carer or estate it must be paid as a Lump Sum and cannot be converted into an income stream.

Can I nominate my beneficiary?

Although RBF cannot pay your Death Benefit to a nominated beneficiary, you can ensure that your benefit is paid to the person you choose by preparing a will and providing RBF with a valid election to have all or part of your benefit paid to your estate.

Your benefit will then be distributed in accordance with your will. If you make an election, but do not have a will, the benefit will be paid in accordance with the law. If you want to have all or part of your benefit paid to your estate, please complete the attached form and return it to RBF.

You should note, a Death Benefit paid to your estate is taxed differently to a Death Benefit paid to your surviving partner or registered carer. You may wish to seek advice from your lawyer or a financial adviser before making an election.

Can I revoke or vary my election to have my Death Benefit paid to my estate?

You can revoke or vary your election to have your Death Benefit paid to your estate at any time. You can do this by providing notice in writing of your revocation or variation of your election to RBF.

How long does my election to have my Death Benefit paid to my estate remain valid?

Once you have made an election to have your Death Benefit paid to your estate, it remains valid until such time as it is revoked or varied. To ensure your benefit is paid in accordance with your current wishes, you should review your will regularly. You should also review your will if your domestic and/or financial circumstances change. You can revoke your election at any time if you do not wish your Death Benefit to be paid to your estate.

If you elect to only have part of your Death Benefit paid to your estate the balance will be paid to your surviving partner or registered carer, if you have one.

Can I nominate different percentages against specific accounts or schemes?

Unless you advise in writing otherwise, an election to have a percentage of your benefit paid to your estate will result in RBF applying the percentage nominated against each of the accounts and schemes you hold with RBF.

If you wish to nominate different percentages against specific accounts or schemes you should contact RBF's Member Options and Entitlements team.

election to pay death benefit to estate

GPO Box 446
Hobart Tas 7001
Phone: 1800 622 631
Fax: 03 6233 3357
Web: www.rbf.com.au



STEP 1 Member's Personal details

RBF membership number: Date of birth:

Full name:

Postal address:

Suburb: State: Postcode:

Phone numbers:
(Home) (Business) (Mobile)

Email address:

STEP 2 Member Election (Please tick one and nominate percentage if necessary)

In the event of my death, I hereby elect:

To have **all** of my RBF Death Benefit paid to my estate

To have **part** of my RBF Death Benefit paid to my estate

If part, please nominate the percentage to be paid to your estate %.

I acknowledge that unless I elect otherwise, the percentage nominated will be applied against each of my accounts and schemes held with RBF.

If you wish to nominate percentages against specific accounts or schemes please contact RBF for further information.

To ensure your Death Benefit is paid in accordance with your current wishes, you should review your will regularly. You should also review your will if your domestic and/or financial circumstances change. You can revoke your election at any time if you do not wish your Death Benefits to be paid to your estate.

This form should be signed before two witnesses who are aged 18 years or older.

I hereby revoke any existing death benefit election held by RBF. I understand that I must notify RBF in writing to revoke or vary this election.

Member's Signature: Date:

We certify that the member has signed this notice in our presence.

(1)

Signature of Witness

Occupation of Witness

Name and Address of Witness

(2)

Signature of Witness

Occupation of Witness

Name and Address of Witness



USE THE WEBSITE AT:

www.rbf.com.au

PHONE US ON:

03 6233 3672 or 1800 622 631

FAX US ON:

03 6233 3357

EMAIL US AT:

super@rbf.com.au

WRITE TO:

The Chief Executive Officer
Retirement Benefits Fund Board
GPO Box 446 Hobart TAS 7001

VISIT US AT:

Retirement Benefits Fund Board
39 Sandy Bay Road Hobart

PERSONAL INTERVIEWS

Personal interviews are available in Hobart, Launceston, Burnie and Devonport, by appointment only. To arrange an interview, telephone 1800 622 631.

The privacy of your personal information is important to RBF. We understand the need for privacy. RBF will hold your personal information securely and use it only for the purposes described in the RBF Privacy Statement. Your personal information may be transferred between RBF and RBF-TAS Planning Pty Ltd. Certain personal information which you provide to RBF may be provided to your employing agency. RBF will not, however, provide your benefit entitlement information to your employer.

Service providers to the Board may also have access to personal information held by the Board. The privacy of members is protected by confidentiality and privacy clauses contained in the agreements with such service providers. The RBF Privacy Statement is available on the RBF website at www.rbf.com.au.

Every care has been taken with the information provided in this document. However, the RBF Board reserves the right to correct any errors or omissions.

If there is a discrepancy between the information contained in this document and the Tasmanian Accumulation Scheme Trust Deed, State Fire Commission Superannuation Scheme Trust Deed, Tasmanian Ambulance Service Superannuation Scheme Trust Deed or the governing legislation, the Trust Deeds and the legislation will be the final authority. The information contained in this document is not intended as investment advice and the RBF Board recommends that readers seek professional advice before making any investment decision.