



RBF Life Pension - tax component reporting error

An error in reporting to Centrelink and the Department of Veteran's Affairs (DVA) has recently been identified and resolved by RBF.

How will I know if I am affected?

If you have recently received a letter from Centrelink or DVA relating to this matter, please read it thoroughly as your entitlements may be affected. If you have not recently received any information from either Centrelink or DVA in relation to RBF, your entitlements are not affected.

How did the error occur?

A new reporting regime was introduced as part of the Commonwealth's "*Better Super*" legislation. The new regime requires assessable income and tax free amounts to be reported to Centrelink and DVA. For a specific, defined subset of RBF Contributory Scheme pensioners, this data was reported incorrectly.

The reports were submitted to Centrelink and DVA in August 2008 and related to payments from 1 July 2007. As a consequence, the effect on any entitlements was backdated to 1 July 2007.

The error resulted in the tax-free component of the pension being overstated. As a consequence this resulted in an overpayment of Centrelink or DVA entitlements for some pensioners.

What is going to happen?

Since the error was discovered, RBF have worked closely with both Centrelink and DVA to fix the error. Pension entitlements are now being corrected. Once the pension adjustments are complete, you will be notified in writing by Centrelink or DVA. In some cases this may already have happened.

Centrelink will also be calculating whether a debt exists due to the overpayment. If a debt has been created as a direct result of this error, the RBF Board has agreed to meet the payment on behalf of its affected members.

What you need to do

The matter is being managed by RBF, Centrelink and DVA staff. You will not be required to take any action relating to this reporting error.

What about my RBF Life Pension?

Your RBF Life Pension was and is being paid correctly. Your RBF pension will not be affected by this reporting error.

Who can I talk to?

If you have queries about your Commonwealth Government entitlements please contact Centrelink on 131021 or DVA on 133254.

If you have queries about your RBF pension please contact the RBF Pensions Service Team on 1800 622 631.

For further information

Use the website at: www.rbf.com.au
Phone us on: 03 6233 3672 or 1800 622 631
Fax us on: 03 6233 3357
Email us at: super@rbf.com.au
Write to: Retirement Benefits Fund Board
GPO Box 446
Hobart Tas 7001
Visit us at: Retirement Benefits Fund Board
39 Sandy Bay Road, Hobart

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