



Retirement Benefits Fund Board

GPO Box 446
Hobart Tas 7001
Freecall 1800 622 631 Fax 03 6233 3357

Sick / Parental Leave Without Pay Election Form

(Only to be used by **Contributory Scheme members** undertaking sick leave on less than full pay or without pay or parental leave without pay)

Member's Details:

Full Name:

Postal Address:
Suburb.....State.....Postcode

Email Address:

Phone Numbers: (Home) (Business) (Mobile)

RBF Member No: Date of Birth:/...../.....

Employing Agency / Authority:

Leave Details:

Type of Leave Granted: Leave on less than full pay
 Leave without pay

Start Date:/...../..... End Date: / / (if known)

Purpose of Leave: Sick Leave
 Parental Leave

Member Election:

I am fully aware of my rights and obligations with regard to the provisions of the *Retirement Benefits Regulations 1994* and RBF's administrative requirements in relation to leave on less than full pay and leave without pay and hereby elect to:

- 1. Pay contributions in advance** Please advise the amount required
- 2. Continue to contribute on a regular basis** *(Please nominate both payment option & method)*

<i>Payment Option</i>	<i>Payment Method</i>
<input type="checkbox"/> Fortnightly	<input type="checkbox"/> Direct Debit
<input type="checkbox"/> Four-weekly	<input type="checkbox"/> Other
<input type="checkbox"/> Quarterly	
- 3. Delay paying contributions** *(Pay contributions in arrears plus interest)*

<input type="checkbox"/> Lump Sum
<input type="checkbox"/> Double Deductions (To use this option you must complete the declaration on the reverse of this form)
- 4. Contribution Holiday** *(do not pay contributions)*
(This option is not available to members on sick leave without pay or sick leave on less than full pay)

Member's Signature: Date:

Consumer Credit Code

(Only complete if you are electing to **defer the payment of contributions and clear arrears by way of double deductions** upon return to duties – Option 3)

Member's Name: RBF Member No:

Consumer Credit Code

Explanatory Note for Contributors Requesting Double Deductions

The *Consumer Credit (Tasmania) Act 1996* (the Code) sets standards for credit providers to follow. In general, the Code requires that all credit providers fully disclose all relevant information to consumers prior to providing credit. The Code places significant ongoing administrative requirements on the credit provider. If the RBF Board's superannuation activities were subject to the Code, this would place a significant cost burden on the Fund and therefore on RBF members.

There are a number of exemptions from the legislation. One of these exemptions is when credit is offered for investment purposes. The RBF Board considers, and has legal advice supporting this view, that superannuation is an investment for the purposes of the Code. Therefore the RBF Board considers that arrangements such as double deductions to clear arrears of contributions should not be regulated under the Code.

The declaration you have been requested to sign is in accordance with *Section 11* of the *Consumer Credit (Tasmania) Act 1996* (the Code) and has the effect of moving the credit arrangement outside the consumer protection provisions of the Code. Please note that the RBF Board has no legal obligation to offer the option of making double deductions to members. This option is offered as an additional service for members.

Declaration for the Purpose of Section 11 of the Consumer Credit (Tasmania) Code

I declare that the credit to be provided to me by the Retirement Benefits Fund Board is to be applied wholly for investment purposes to provide for my retirement income.

Important

You should not sign this declaration if the arrangement you are entering into is not for investment purposes. By signing this declaration you may lose protection under the Consumer Credit Code.

Member's Signature: Date: