

# Personal Budget Planner



The income you need when you retire will depend on your lifestyle. For many people their lifestyle and expenses before retirement are a good indication of what their expenses will be when they retire.

This worksheet may help you identify your current financial position and how much income you will need when you retire.

The budget planner may also be useful to work out your current income and expenses and how much you can afford to put towards your superannuation each year. Remember, the more you save, the better your lifestyle can be in retirement.

INCOME ITEMS	FORTNIGHTLY AMOUNT \$ <small>Multiply by 26 for annual amount</small>	QUARTERLY AMOUNT \$ <small>Multiply by 4 for annual amount</small>	ANNUAL AMOUNT \$
Net salary / wages (after-tax)	\$ .....	\$ .....	\$ .....
Bonuses (after-tax)	\$ .....	\$ .....	\$ .....
Investment income eg. dividends	\$ .....	\$ .....	\$ .....
Interest	\$ .....	\$ .....	\$ .....
Rental income	\$ .....	\$ .....	\$ .....
Pension payments (after-tax)	\$ .....	\$ .....	\$ .....
Other income	\$ .....	\$ .....	\$ .....
<b>TOTAL ANNUAL INCOME (A)</b>			\$ .....

EXPENSE ITEMS	FORTNIGHTLY AMOUNT \$ <small>Multiply by 26 for annual amount</small>	QUARTERLY AMOUNT \$ <small>Multiply by 4 for annual amount</small>	ANNUAL AMOUNT \$
<b>LOANS</b>			
Home mortgage loans	\$ .....	\$ .....	\$ .....
Motor vehicle loans	\$ .....	\$ .....	\$ .....
Other loans and HP repayments	\$ .....	\$ .....	\$ .....
Credit card loans	\$ .....	\$ .....	\$ .....
<b>GENERAL PAYMENTS</b>			
Regular savings deposits	\$ .....	\$ .....	\$ .....
Regular investments	\$ .....	\$ .....	\$ .....
Superannuation payments	\$ .....	\$ .....	\$ .....
Life Insurance & income protection insurance	\$ .....	\$ .....	\$ .....
Child support / family maintenance payments	\$ .....	\$ .....	\$ .....
Other general payments	\$ .....	\$ .....	\$ .....
<b>HOUSING</b>			
Rent / board	\$ .....	\$ .....	\$ .....
House and contents insurance	\$ .....	\$ .....	\$ .....
Council rates / body corporate fees	\$ .....	\$ .....	\$ .....
Water rates	\$ .....	\$ .....	\$ .....
Electricity / gas / oil	\$ .....	\$ .....	\$ .....
Telephone (home and mobile)	\$ .....	\$ .....	\$ .....
Internet	\$ .....	\$ .....	\$ .....
Television (cable / satellite)	\$ .....	\$ .....	\$ .....
Household repairs and maintenance	\$ .....	\$ .....	\$ .....
Furnishings and appliances	\$ .....	\$ .....	\$ .....
Household help (cleaning, gardening etc)	\$ .....	\$ .....	\$ .....
Other housing costs	\$ .....	\$ .....	\$ .....

EXPENSE ITEMS (cont'd)	FORTNIGHTLY AMOUNT \$ <small>Multiply by 26 for annual amount</small>	QUARTERLY AMOUNT \$ <small>Multiply by 4 for annual amount</small>	ANNUAL AMOUNT \$
<b>FOOD</b>			
Groceries	\$ .....	\$ .....	\$ .....
Meat	\$ .....	\$ .....	\$ .....
Fruit and vegetables	\$ .....	\$ .....	\$ .....
Alcohol	\$ .....	\$ .....	\$ .....
Cigarettes	\$ .....	\$ .....	\$ .....
Other food costs	\$ .....	\$ .....	\$ .....
<b>MOTOR VEHICLE(S)</b>			
Fuel and oil	\$ .....	\$ .....	\$ .....
Registration	\$ .....	\$ .....	\$ .....
Motor vehicle insurance	\$ .....	\$ .....	\$ .....
Maintenance (service & repairs)	\$ .....	\$ .....	\$ .....
License fees	\$ .....	\$ .....	\$ .....
Fines	\$ .....	\$ .....	\$ .....
Public transport	\$ .....	\$ .....	\$ .....
Taxi fares	\$ .....	\$ .....	\$ .....
Parking	\$ .....	\$ .....	\$ .....
Lease payments	\$ .....	\$ .....	\$ .....
Other transport costs	\$ .....	\$ .....	\$ .....
<b>HEALTH</b>			
Health fund premiums	\$ .....	\$ .....	\$ .....
Chemist	\$ .....	\$ .....	\$ .....
Medical / dental / optical	\$ .....	\$ .....	\$ .....
Other health costs	\$ .....	\$ .....	\$ .....
<b>EDUCATION</b>			
School fees	\$ .....	\$ .....	\$ .....
Books and uniforms	\$ .....	\$ .....	\$ .....
Trips, excursions etc	\$ .....	\$ .....	\$ .....
Tuition	\$ .....	\$ .....	\$ .....
Child care	\$ .....	\$ .....	\$ .....
Other educational costs	\$ .....	\$ .....	\$ .....
<b>PERSONAL</b>			
Clothing and footwear	\$ .....	\$ .....	\$ .....
Entertaining / dining out	\$ .....	\$ .....	\$ .....
Sport / recreation / hobbies / movies	\$ .....	\$ .....	\$ .....
Hairdressing / grooming	\$ .....	\$ .....	\$ .....
Gifts and presents	\$ .....	\$ .....	\$ .....
Vacations / holidays	\$ .....	\$ .....	\$ .....
Books / magazines / newspapers	\$ .....	\$ .....	\$ .....
Subscriptions / memberships	\$ .....	\$ .....	\$ .....
Pets / vet's fees	\$ .....	\$ .....	\$ .....
Charities / donations	\$ .....	\$ .....	\$ .....
Other insurance	\$ .....	\$ .....	\$ .....
Other personal costs	\$ .....	\$ .....	\$ .....
<b>TOTAL ANNUAL EXPENSES (B)</b>			\$ .....

**TOTAL ANNUAL INCOME (A)**      \$ .....  
*less* **TOTAL ANNUAL EXPENSES (B)**      \$ .....  
**AVAILABLE ANNUAL INCOME**      \$ .....